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The Offer Shares are being offered and sold (1) solely to qualified institutional buyers as defined in Rule 144A under the U.S. Securities Act pursuant to an exemption from registration under the U.S. Securities Act and (2) outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act.

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities of the Company. This announcement is not a prospectus. Potential investors should read the prospectus dated December 8, 2023 (the “**Prospectus**”) issued by REPT BATTERO Energy Co., Ltd. (瑞浦蘭鈞能源股份有限公司) (the “**Company**”) for detailed information about the Global Offering described below before deciding whether or not to invest in the H Shares thereby being offered. Any investment decision in relation to the Offer Shares should be taken solely in reliance on the information in the Prospectus.

Unless otherwise defined in this announcement, capitalized terms used herein shall have the same meanings as those defined in the Prospectus.

The Hong Kong Offer Shares will be offered to the public in Hong Kong subject to the terms and conditions set out in the Prospectus. The Hong Kong Offer Shares will not be offered to any person who is outside Hong Kong and/or not resident in Hong Kong. Potential investors of the Offer Shares should note that the Joint Sponsors and the Overall Coordinators (for themselves and on behalf of the Hong Kong Underwriters) shall be entitled to terminate their obligations under the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the section headed “Underwriting – Underwriting Arrangements and Expenses – Hong Kong Public Offering – Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date.

No stabilizing manager will be appointed, and it is anticipated that no stabilization activities will be carried out in relation to the Global Offering.

REPT 瑞浦兰钧 BATTERO

REPT BATTERO Energy Co., Ltd.

瑞浦蘭鈞能源股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

GLOBAL OFFERING

Number of Offer Shares under the Global Offering	: 116,070,200 H Shares
Number of Hong Kong Offer Shares	: 11,607,200 H Shares (subject to reallocation)
Number of International Offer Shares	: 104,463,000 H Shares (subject to reallocation)
Maximum Offer Price	: HK\$20.60 per H Share, plus brokerage of 1.0%, SFC transaction levy of 0.0027%, Stock Exchange trading fee of 0.00565% and AFRC transaction levy of 0.00015% (payable in full on application in Hong Kong dollars, subject to refund)
Nominal Value	: RMB1.00 per H Share
Stock Code	: 0666

*Joint Sponsors, Overall Coordinators, Joint Global Coordinators,
Joint Bookrunners and Joint Lead Managers*

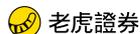
Morgan Stanley

 **CITIC SECURITIES**

Joint Bookrunners and Joint Lead Managers



Joint Lead Managers



**IMPORTANT NOTICE TO INVESTORS
OF HONG KONG OFFER SHARES**

FULLY ELECTRONIC APPLICATION PROCESS

We have adopted a fully electronic application process for the Hong Kong Public Offering.

The Prospectus is available at the website of the Stock Exchange at www.hkexnews.hk under the “*HKEXnews > New Listings > New Listing Information*” section, and the website of the Company at www.chinarept.com. If you require a printed copy of the Prospectus, you may download and print from the website addresses above.

We will not provide any physical channels to accept any application for the Hong Kong Offer Shares by the public. The contents of the electronic version of the Prospectus are identical to the printed prospectus as registered with the Registrar of Companies in Hong Kong pursuant to Section 342C of the Companies (Winding Up and Miscellaneous Provisions) Ordinance.

To apply for the Hong Kong Offer Shares, you may:

- (1) apply online through the **White Form eIPO** service at www.eipo.com.hk; or
- (2) apply electronically through the **HKSCC EIPO** channel and cause HKSCC Nominees to apply on your behalf by instructing your **broker** or **custodian** who is a HKSCC Participant to give **electronic application instructions** via HKSCC’s FINI system to apply for the Hong Kong Offer Shares on your behalf.

If you are an *intermediary, broker or agent*, please remind your customers, clients or principals, as applicable, that the Prospectus is available online at the website addresses stated above.

See the section headed “How to Apply for the Hong Kong Offer Shares” in the Prospectus for further details of the procedures through which you can apply for the Hong Kong Offer Shares.

Your application through the **White Form eIPO** service or the **HKSCC EIPO** channel must be made for a minimum of 200 Hong Kong Offer Shares and in multiples of that number of Hong Kong Offer Shares as set out in the table below.

If you are applying through the **White Form eIPO** service, you may refer to the table below for the amount payable for the number of Hong Kong Offer Shares you have selected. You must pay the respective amount payable on application in full upon application for Hong Kong Offer Shares.

If you are applying through the **HKSCC EIPO** channel, you are required to pre-fund your application based on the amount specified by your **broker** or **custodian**, as determined based on the applicable laws and regulations in Hong Kong.

REPT BATTERO Energy Co., Ltd.
(HK\$20.60 per Hong Kong Offer Share)

**NUMBER OF HONG KONG OFFER SHARES THAT MAY BE APPLIED FOR
AND PAYMENTS**

No. of Hong Kong Offer Shares applied for	Amount payable on application ⁽²⁾	No. of Hong Kong Offer Shares applied for	Amount payable on application ⁽²⁾	No. of Hong Kong Offer Shares applied for	Amount payable on application ⁽²⁾	No. of Hong Kong Offer Shares applied for	Amount payable on application ⁽²⁾
	<i>HK\$</i>		<i>HK\$</i>		<i>HK\$</i>		<i>HK\$</i>
200	4,161.55	5,000	104,038.75	80,000	1,664,620.08	1,500,000	31,211,626.50
400	8,323.10	6,000	124,846.51	90,000	1,872,697.59	2,000,000	41,615,502.00
600	12,484.65	7,000	145,654.26	100,000	2,080,775.10	2,500,000	52,019,377.50
800	16,646.19	8,000	166,462.01	200,000	4,161,550.20	3,000,000	62,423,253.00
1,000	20,807.75	9,000	187,269.77	300,000	6,242,325.30	3,500,000	72,827,128.50
1,200	24,969.31	10,000	208,077.51	400,000	8,323,100.40	4,000,000	83,231,004.00
1,400	29,130.85	20,000	416,155.02	500,000	10,403,875.50	4,500,000	93,634,879.50
1,600	33,292.40	30,000	624,232.54	600,000	12,484,650.60	5,000,000	104,038,755.00
1,800	37,453.96	40,000	832,310.05	700,000	14,565,425.70	5,803,600 ⁽¹⁾	120,759,863.70
2,000	41,615.50	50,000	1,040,387.56	800,000	16,646,200.80		
3,000	62,423.25	60,000	1,248,465.05	900,000	18,726,975.90		
4,000	83,231.00	70,000	1,456,542.56	1,000,000	20,807,751.00		

(1) Maximum number of Hong Kong Offer Share you may apply for.

(2) The amount payable is inclusive of brokerage, SFC transaction levy, the Stock Exchange trading fee and AFRC transaction levy. If your application is successful, brokerage will be paid to the Exchange Participants (as defined in the Listing Rules) and the SFC transaction levy, the Stock Exchange trading fee and AFRC transaction levy are paid to the Stock Exchange (in the case of the SFC transaction levy, collected by the Stock Exchange on behalf of the SFC; and in the case of the AFRC transaction levy, collected by the Stock Exchange on behalf of the AFRC).

No application for any other number of Hong Kong Offer Shares will be considered and such an application is liable to be rejected.

THE LISTING APPLICATION

The Company has applied to the Stock Exchange for the granting of listing of, and permission to deal in, the H Shares to be issued pursuant to the Global Offering and the H Shares to be converted from Domestic Unlisted Shares. Assuming that the Hong Kong Public Offering becomes unconditional at or before 8:00 a.m. in Hong Kong on Monday, December 18, 2023, dealings in the H Shares on the Stock Exchange are expected to commence at 9:00 a.m. in Hong Kong on Monday, December 18, 2023.

STRUCTURE OF THE GLOBAL OFFERING

The Global Offering comprises:

- the Hong Kong Public Offering of initially 11,607,200 Offer Shares (subject to reallocation) representing approximately 10.0% of the total number of Offer Shares available under the Global Offering, and
- the International Offering of initially 104,463,000 Offer Shares (subject to reallocation), representing approximately 90.0% of the total number of Offer Shares available under the Global Offering.

The allocation of the Offer Shares between the Hong Kong Public Offering and the International Offering will be subject to reallocation as described in the section headed “Structure of the Global Offering” in the Prospectus.

In particular, subject to the requirements under Practice Note 18 to the Listing Rules and Guidance Letter HKEX-GL91-18 issued by the Stock Exchange, the Overall Coordinators may, at their sole discretion, reallocate Offer Shares from the International Offering to the Hong Kong Public Offering to satisfy valid applications under the Hong Kong Public Offering. In accordance with Guidance Letter HKEX-GL91-18 issued by the Stock Exchange, if such reallocation is done other than pursuant to the clawback mechanism as described in the section headed “Structure of the Global Offering – The Hong Kong Public Offering – Reallocation and Clawback” in the Prospectus, the maximum total number of Offer Shares available under the Hong Kong Public Offering shall be 23,214,200 Offer Shares (representing double the number of Hong Kong Offer Shares initially available under the Hong Kong Public Offering and approximately 20% of the total number of Offer Shares available under the Global Offering) and the final Offer Price shall be fixed at the bottom end of the indicative Offer Price range (i.e. HK\$18.20 per Offer Share) stated in the Prospectus.

PRICING

The Offer Price will not be more than HK\$20.60 per Offer Share and is expected to be not less than HK\$18.20 per Offer Share, unless otherwise announced, as further explained in the section headed “Structure of the Global Offering” in the Prospectus. Applicants under the Hong Kong Public Offering must pay, on application, the maximum Offer Price of HK\$20.60 per Offer Share plus brokerage of 1.0%, SFC transaction levy of 0.0027%, Stock Exchange trading fee of 0.00565% and AFRC transaction levy of 0.00015%, amounting to a total of HK\$4,161.55 for one board lot of 200 H Shares, subject to refund if the Offer Price as finally determined is less than HK\$20.60 per Offer Share.

EXPECTED TIMETABLE⁽¹⁾

Hong Kong Public Offering commences 9:00 a.m. on Friday,
December 8, 2023

Latest time to complete applications under the
White Form eIPO service through the designated
website at www.eipo.com.hk 11:30 a.m. on Wednesday,
December 13, 2023

Application lists open 11:45 a.m. on Wednesday,
December 13, 2023

Latest time (a) to complete payment of **White Form**
eIPO applications by effecting internet banking
transfer(s) or PPS payment transfer(s) and
(b) apply through the **HKSCC EIPO** channel 12:00 noon on Wednesday,
December 13, 2023

If you are instructing your **broker** or **custodian** who is a HKSCC Participant will submit an EIPO application on your behalf through HKSCC's FINI system in accordance with your instruction, you are advised to contact your **broker** or **custodian** for the earliest and latest time for giving such instructions, as this may vary by **broker** or **custodian**.

Application lists close 12:00 noon on Wednesday,
December 13, 2023

Expected Price Determination Date⁽²⁾ Thursday,
December 14, 2023

Announcement of:

- the final Offer Price;
- the level of applications of the Hong Kong Public Offering;
- the level of indications of interest in the International Offering; and
- the basis of allocation of the Hong Kong Offer Shares

to be published on the websites of the
Stock Exchange at www.hkexnews.hk and
the Company at www.chinarept.com at or before 11:00 p.m.
on Friday, December 15, 2023

The results of allocations in the Hong Kong Public Offering (with successful applicants' identification document numbers, where appropriate) to be made available through a variety of channels as described in the section headed "How to Apply for the Hong Kong Offer Shares – Publication of Results" in the Prospectus, including:

- on the websites of the Stock Exchange at www.hkexnews.hk and the Company at www.chinarept.com respectively at or before 11:00 p.m. on Friday, December 15, 2023
- on the designated results of allocation website at www.iporesults.com.hk (alternatively: www.eipo.com.hk/eIPOAllotment) with a "search by ID" function from 11:00 p.m. on Friday, December 15, 2023 to 12:00 midnight on Thursday, December 21, 2023
- from the allocation results telephone enquiry line by at +852 2862 8555 between 9:00 a.m. and 6:00 p.m.. from Monday, December 18, 2023 to Thursday, December 21, 2023

For those applying through **HKSCC EIPO** channel, you may also check with your broker or custodian. from 6:00 p.m. on Thursday, December 14, 2023

Despatch of H Share certificates in respect of wholly or partially successful applications, or deposit of H Share certificate into CCASS, on or before Friday, December 15, 2023

Despatch of White Form e-Refund payment instructions and refund cheques on or before Monday, December 18, 2023

Dealings in the H Shares on the Stock Exchange expected to commence at 9:00 a.m. on Monday, December 18, 2023

Notes:

- (1) All dates and times refer to Hong Kong local time and dates unless otherwise stated.
- (2) The Price Determination Date is expected to be on or about Thursday, December 14, 2023 (which, at the earliest, could be Wednesday, December 13, 2023), and, in any event, not later than 12:00 noon on Thursday, December 14, 2023.

SETTLEMENT

Subject to the granting of the listing of, and permission to deal in, the H Shares on the Stock Exchange and the Company's compliance with the stock admission requirements of HKSCC, the H Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the Listing Date or any other date as determined by HKSCC. Settlement of transactions between Exchange Participants (as defined in the Listing Rules) is required to take place in CCASS on the second settlement day after any trading day. All activities under CCASS are subject to the General Rules of HKSCC and the HKSCC Operational Procedures in effect from time to time. Potential investors should seek the advice of their stockbroker or other professional advisor for details of the settlement arrangements as such arrangements may affect their rights and interests. All necessary arrangements have been made for enabling the H Shares to be admitted into CCASS.

ELECTRONIC APPLICATION CHANNELS

The Hong Kong Public Offering period will begin at 9:00 a.m. on Friday, December 8, 2023 and end at 12:00 noon on Wednesday, December 13, 2023 (Hong Kong time).

To apply for Hong Kong Offer Shares, you may use one of the following application channels:

<u>Application Channel</u>	<u>Platform</u>	<u>Target Investors</u>	<u>Application Time</u>
White Form eIPO Service	<u>www.eipo.com.hk</u>	Investors who would like to receive a physical H Share certificate. Hong Kong Offer Shares successfully applied for will be allotted and issued in your own name.	From 9:00 a.m. on Friday, December 8, 2023 to 11:30 a.m., Wednesday, December 13, 2023, Hong Kong time. The latest time for completing full payment of application monies will be 12:00 noon on Wednesday, December 13, 2023, Hong Kong time.

<u>Application Channel</u>	<u>Platform</u>	<u>Target Investors</u>	<u>Application Time</u>
HKSCC EIPO channel	Your broker or custodian who is an HKSCC Participant will submit an EIPO application on your behalf through HKSCC's FINI system in accordance with your instruction.	Investors who would not like to receive a physical H Share certificate. Hong Kong Offer Shares successfully applied for will be allotted and issued in the name of HKSCC Nominees, deposited directly into CCASS and credited to your designated HKSCC Participant's stock account.	Contact your broker or custodian for the earliest and latest time for giving such instructions, as this may vary by broker or custodian .

The **White Form eIPO** service and the **HKSCC EIPO** channel are facilities subject to capacity limitations and potential service interruptions and you are advised not to wait until the last day of the application period to apply for Hong Kong Offer Shares.

For those applying through the **White Form eIPO** service, the application monies (including brokerage, SFC transaction levy, Stock Exchange trading fee and AFRC transaction levy) will be held by the receiving bank(s) on behalf of the Company and the refund monies, if any, will be returned to you without interest on Monday, December 18, 2023.

For those applying through the **HKSCC EIPO** channel, your broker or custodian will arrange the refund monies, if any, to your designated bank account subject to the arrangement application monies paid between you and it.

Please refer to the sections headed "Structure of the Global Offering" and "How to Apply for the Hong Kong Offer Shares" in the Prospectus for details of the conditions and procedures of the Hong Kong Public Offering.

Application for the Hong Kong Offer Shares will only be considered on the basis of the terms and conditions set out in the Prospectus, and on the designated website at www.eipo.com.hk for the White Form eIPO service.

PUBLICATION OF RESULTS

The Company expects to announce the final Offer Price, the level of indications of interest in the International Offering, the level of applications in the Hong Kong Public Offering and the basis of allocation of the Hong Kong Offer Shares on Friday, December 15, 2023 on the websites of the Stock Exchange at www.hkexnews.hk and the Company at www.chinarept.com.

The results of allocations and the Hong Kong identity card/passport/Hong Kong business registration/certificate of incorporation numbers of successful applicants under the Hong Kong Public Offering will be available through a variety of channels at the times and date and in the manner specified in the section headed “How to Apply for the Hong Kong Offer Shares – Publication of Results” in the Prospectus.

If an application is rejected, not accepted or accepted in part only, or if the final Offer Price as determined is less than the maximum Offer Price of HK\$20.60 per Offer Share (excluding brokerage, SFC transaction levy, Stock Exchange trading fee and AFRC transaction levy payable thereon) paid on application, or if the conditions of the Hong Kong Public Offering as set out in the section headed “Structure of the Global Offering – Conditions of the Hong Kong Public Offering” in the Prospectus are not satisfied or if any application is revoked, the application monies, or the appropriate portion thereof, together with the related brokerage, SFC transaction levy, Stock Exchange trading fee and AFRC transaction levy, will be refunded, without interest, as described in the section headed “How to Apply for the Hong Kong Offer Shares – Despatch/Collection of H Share Certificates and Refund of Application Monies” in the Prospectus.

No temporary document of title will be issued in respect of the Offer Shares. No receipt will be issued for sums paid on application. H Share certificates will only become valid evidence of title at 8:00 a.m. on Monday, December 18, 2023 provided that (i) the Global Offering has become unconditional in all respects and (ii) the right of termination as described in “Underwriting – Underwriting Arrangements and Expenses – Hong Kong Public Offering – Grounds for Termination” in the Prospectus has not been exercised. Investors who trade H Shares on the basis of publicly available allocation details or prior to the receipt of H Share certificates or prior to the H Share certificates becoming valid evidence of title do so entirely at their own risk.

Assuming that the Hong Kong Public Offering becomes unconditional at or before 8:00 a.m. in Hong Kong on Monday, December 18, 2023, it is expected that dealings in the H Shares on the Stock Exchange will commence at 9:00 a.m. on Monday, December 18, 2023. The H Shares will be traded in board lots of 200 H Shares each and the stock code of the H Shares will be 0666.

This announcement is available for viewing on the websites of the Stock Exchange at www.hkexnews.hk and the Company at www.chinarept.com.

By order of the Board
REPT BATTERO Energy Co., Ltd.
瑞浦蘭鈞能源股份有限公司

Cao Hui

Chairman of the Board, Executive Director and President

Hong Kong, December 8, 2023

As at the date of this announcement, the Board of Directors of the Company comprises Dr. Cao Hui, Dr. Wu Yanjun and Ms. Huang Jiehua as executive Directors; Mr. Hu Xiaodong, Mr. Wang Haijun, Ms. Xiang Yangyang, Mr. Wei Yong and Mr. Yu Xinhua as non-executive Directors; and Ms. Wong Sze Wing, Dr. Wang Zhenbo, Dr. Ren Shenggang and Dr. Simon Chen as independent non-executive Directors.